

Oak Creek Estados Condominium Management Corp
Statement of Revenues & Expenses

Accrual Basis

For the Period(s) Ending ...

| | May 19 | Jan - Ma... |
|---------------------------------|-----------|-------------|
| Ordinary Income/Expense | | |
| Income | | |
| Administration Fee | 0.00 | 25.00 |
| Amenity Keys | 150.00 | 300.00 |
| Disclosure Fee | 360.00 | 2,240.00 |
| HOA Dues | 36,915.51 | 186,751.02 |
| Long Term Rental Fees | 50.00 | 150.00 |
| Short/Vacation Term Rentals | 1,275.00 | 6,982.00 |
| Transfer Fee | 40.00 | 850.00 |
| Total Income | 38,790.51 | 197,298.02 |
| Total Income | 38,790.51 | 197,298.02 |
| Gross Profit | 38,790.51 | 197,298.02 |
| Expense | | |
| Administrative Fee | (50.00) | (50.00) |
| Amenity Key Expense | 0.00 | 218.70 |
| Automobile Expense | | |
| Gasoline | 45.00 | 334.00 |
| Total Automobile Expense | 45.00 | 334.00 |
| Bank Service Charge | 21.20 | 110.40 |
| Cash Advance Repayment | 0.00 | 55.00 |
| Computer and Internet Expenses | 15.00 | 78.75 |
| Consultation Expense | 0.00 | 350.00 |
| Contract/Temp Staffing | 1,404.00 | 8,924.00 |
| Depreciation Expense | 3,911.66 | 19,558.30 |
| Employee Cell Phones | 37.24 | 111.72 |
| Income Tax | 0.00 | 50.00 |
| Insurance Expense | | |
| Workers Comp Insurance | 0.00 | 789.30 |
| Insurance Expense - Other | 0.00 | 12,794.46 |
| Total Insurance Expense | 0.00 | 13,583.76 |
| Licenses, Permits & Inspections | 10.00 | 730.00 |
| Mileage reimbursement | 0.00 | 854.03 |
| Office Supplies | 0.00 | 407.50 |
| Payroll Expenses | 6,229.84 | 27,966.84 |
| Payroll Tax Expenses | | |
| FUTA | 97.03 | 192.70 |
| Payroll FICA/Medicare ER | 467.80 | 2,130.68 |
| SUTA | 1.22 | 7.60 |
| Payroll Tax Expenses - Other | 487.30 | 487.30 |
| Total Payroll Tax Expenses | 1,053.35 | 2,818.28 |
| Postage/Mailing Expense | 0.00 | 10.38 |
| Printing and Copying Expense | 0.00 | 220.32 |
| Professional Fees | | |
| Accounting Services | 0.00 | 1,675.00 |
| Legal Fees | 247.50 | 1,092.50 |
| QuickBooks Payroll Services | 4.25 | 523.25 |
| Total Professional Fees | 251.75 | 3,290.75 |
| Reimbursed Expenses - Owners | 15.80 | 1,279.68 |
| Repairs and Maintenance | | |
| Boiler | 0.00 | 197.70 |
| Catwalks | 25,638.00 | 26,099.36 |
| Cooler | 189.63 | 507.85 |
| Dump Fee Expense | 0.00 | 45.00 |

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| Electrical Expense | 26.56 | 1,489.25 |
| Equipment Rental | 0.00 | 740.46 |
| Gasoline Equipment | 0.00 | 30.00 |
| General Maintenance | 1,022.18 | 3,715.16 |
| Insect Service | 0.00 | 555.00 |
| Inside Unit Repair | 0.00 | 0.00 |
| Landscaping and Groundskeeping | 358.10 | 823.49 |
| Landscaping Services | 2,880.00 | 14,176.15 |
| Office and Clubhouse | 66.89 | 346.15 |
| Pool and Spa Maintenance | 131.43 | 2,517.95 |
| Roofs | 0.00 | 22.15 |
| Small Tools-Shop | 0.00 | 26.94 |
| Speedbumps | 0.00 | 205.86 |
| Total Repairs and Maintenance | <u>30,312.79</u> | <u>51,498.47</u> |
| Small Tools & Equipment | 0.00 | 143.75 |
| Storm Damage Expense | 0.00 | 12,010.00 |
| Telephone Expense | 0.00 | 677.32 |
| Utilities | | |
| Electric | 1,454.97 | 8,389.99 |
| Gas | 0.00 | 21,702.50 |
| Sewer | 0.00 | 265.36 |
| Trash Removal Services | 0.00 | 3,487.89 |
| Water | 265.36 | 9,887.63 |
| Total Utilities | <u>1,720.33</u> | <u>43,733.37</u> |
| void check | 0.00 | 0.00 |
| Total Expense | <u>44,977.96</u> | <u>188,965.32</u> |
| Net Ordinary Income | <u>(6,187.45)</u> | <u>8,332.70</u> |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 12.93 | 78.25 |
| Total Other Income | <u>12.93</u> | <u>78.25</u> |
| Net Other Income | <u>12.93</u> | <u>78.25</u> |
| Net Income | <u><u>(6,174.52)</u></u> | <u><u>8,410.95</u></u> |